			(Month 8)	Exec (21 Jan)	Council (5 Feb)	Projection	Projection	Projection
Actual 2018-19 £	GENERAL FUND SUMMARY	Estimate 2019-2020 £	Probable 2019-2020 £	Estimate 2020-21 £	Estimate 2020-21 £	2021-22 £	2022-23 £	2023-24 £
	Directorates - Net Expenditure Community Services	(795,580)	(1,515,559)	(314,990)	(314,990)	(387,000)	(488,000)	(496,000)
0	Corporate Services	0	0	0	0	0	0	0
	Development Planning and Regeneration	0 3,247,260	0 4,335,402	0 3,142,170	0 3,142,170	0 3,277,000	0 3,304,000	0 3,384,000
	Environment Managing Director	11,125,160	9,796,904	11,556,920	11,556,920	10,891,000	10,573,000	10,266,000
	Managing Director Resources	801,740 0	1,864,709 0	783,410 0	783,410 0	791,000 0	799,000 0	807,000 0
8,615,538	Finance Future Growth / Savings bids to be allocated to services	6,611,420 0	6,820,963 0	11,820,880	11,820,880 0	8,353,000	8,398,000	8,445,000 0
19,383,623	Total Directorate Level	20,990,000	21,302,419	26,988,390	26,988,390	22,925,000	22,586,000	22,406,000
	Provisional Growth bids not yet included in Directorate budgets Provisional savings not yet removed from Directorate budgets Potential increase in Pension contributions following valuation Prepayment of Secondary pension Fund contributions	0	0	964,000 (2,471,425) 0 0	964,000 (2,471,425)	286,000 (4,084,350) 0	270,000 (5,026,350) 0	145,000 (5,537,250) 0
	Depreciation (contra to directorate budgets) Directorate level excluding depreciation	(8,011,160) 12,978,840	(8,011,160) 13,291,259	(8,813,830) 16,667,135	(8,813,830) 16,667,135	(8,791,000) 10,335,650	(8,791,000) 9,038,650	(8,791,000) 8,222,750
	External interest (receivable)/payable (net)	(877,355)	(740,490)	(1,172,935)		641,955	1,137,620	1.897.320
456,206	Interest payable to Housing Revenue Account	598,260	540,145	531,550	(1,172,935) 531,550	481,700	450,450	450,450
,	Minimum Revenue Provision Revenue income from sale of assets	966,280 0	926,640 0	1,639,171 0	1,639,171 0	2,121,300 0	2,998,300 0	4,345,000 0
	Revenue Contributions to Capital Outlay (RCCO)			ő				
1,641,467 2,479,854	Met from: Capital Schemes reserve Other reserves	0 2,992,000	0 2,992,000	0 537,000	0 537,000	0 537,000	0 537,000	0 537,000
95,750	General Fund Total before transfers to and from reserves	0 16,658,025	0 17,009,554	0 18,201,921	0 18,201,921	0 14,117,605	14,162,020	15,452,520
20,167,902	Transfers to and from reserves	10,030,023	17,009,554	10,201,921	10,201,921	14,117,003	14,102,020	15,452,520
	Capital Schemes reserve				_			
(1,641,467)	Funding of Revenue Contribution to Capital Outlay Contribution in year	0	0	0	0	0	0	0
	Budget Pressures Reserve	(200,000)	0	0	0	0	0	0
	Business Rates Equalisation reserve Car Park Maintenance reserve	(2,345,206) (1,003,790)	(2,510,175) (1,235,033)	(3,471,080) 272,950	(1,274,014) 272,950	1,978,376 476,000	1,978,377 614,000	0 753,000
62,500	Election Costs reserve	62,500	(124,075)	62,500	62,500	63,000	63,000	63,000
	Insurance reserve IT Renewals reserve	(530) (534,290)	6,879 (534,290)	0 542,710	0 542,710	0 543,000	0 543,000	0 543,000
3,240	Invest to Save reserve	814,079	(273,476)	(10,000)	(10,000)	250,000	250,000	250,000
	Energy Management reserve New Homes Bonus reserve	0 8,646	0 (41,144)	0 351,019	0 351,019	0 23,000	0 (12,000)	0
	On Street Parking reserve	(239,780)	(278,643)	(260,070)	(260,070)	(260,000)	(260,000)	(260,000)
	Pensions Reserve (Statutory) Recycling Reserve	0 0	0 (150,000)	0 0	0 0	0 0	0 0	0 0
	Spectrum reserve Carry Forward Items	185,140 0	185,140 (1,009,954)	188,843	188,843	193,000	196,000	200,000
1,148,316	Other reserves	17,510	2,280,755	(477,090)	(477,090)	112,000	115,000	118,000
16,302,434	Total after transfers to and from reserves	13,422,304	13,325,538	15,401,703	17,598,769	17,495,981	17,649,397	17,119,520
22,269,018	Business Rates Retention Scheme payments Business Rates tariff payment	31,332,993	31,332,993	33,119,290	33,119,290	33,235,000	33,888,000	34,541,000
	Business Rates tariff payment from MHCLG Business Rates - levy payment to MHCLG	0 1,274,000	0 1,274,000	0 1,209,630	0 810,933	0	0	0
	Business Rates - Levy Payment to Surrey - Croydon pool	1,274,000	0	0	0 10,933	0	0	0
(973,269)	Business Rates - Pilot gain from Surrey Pilot Pool Non specific government grants	0	0	0	0	0	0	0
	s31 grant re BRR scheme	(1,825,148)	(1,825,148)	(3,176,105)	(1,959,000)	0	0	0
	s31 grant re Council Tax Reduction to SFA following fair funding review			0	0 0	0 441,000	0 589,000	0 736,000
0	Transition grant / additional BRRS tariff	(44.000)	(44.000)	0	0	(146,370)	(169,800)	(195,300)
	Other government grant New Homes Bonus grant	(44,208) (1,039,201)	(44,208) (1,039,201)	0 (851,019)	0 (851,019)	0 (178,000)	0 (113,000)	0 0
	GUILDFORD BOROUGH COUNCIL NET BUDGET Parish Council Precepts	43,120,740 1,740,697	43,023,974 1,740,697	45,703,498 1,741,000	48,718,973 1,741,000	50,847,611 1,741,000	51,843,597 1,741,000	52,201,220 1,741,000
36,323,113	TOTAL NET BUDGET	44,861,437	44,764,671	47,444,498	50,459,973	52,588,611	53,584,597	53,942,220
(-,,,	Business Rates - retained income Revenue support grant	(34,941,330) 0	(34,941,330)	(35,510,640) 0	(34,713,245) 0	(36,223,000)	(36,934,000)	(37,646,000)
52,958	Collection Fund (surplus)/deficit - Business Rates	1,493,170	1,493,170	-	(3,812,870)	0	0	0
	Collection Fund (surplus)/deficit - Council Tax COUNCIL TAX REQUIREMENT	85,997 11,499,274	85,997 11,402,508	11,933,858	0 11,933,858	16,365,611	16,650,597	16,296,220
	Projected (under)/over spend @ m8		(96,766)					
8,623,102	Council tax requirement excluding Parish Precepts	9,758,578	(11,499,274)	10,192,858	10,192,858	14,624,611	14,909,597	14,555,220
	Tax base Band D Tax (Borough Only)	56,795.35 171.82		57,645.39 176.82	57,645.39 176.82	58,262 251.01	59,005 252.68	59,915 242.93
	% Increase	1/1.02		2.91%	176.82 2.91%	41.96%	0.67%	-3.86%
	Band D Tax (incl Parishes) Target 1.9% per annum			207.02	207.02 1.90%	280.90 1.90%	282.19 1.90%	271.99 1.90%
	Council tax @ target increase			176.82	176.82	180.18	183.60	187.09
	Borough Council demand for target tax rise (£5) Current demand			10,192,858 10,192,858	10,192,858 10,192,858	10,497,620 14,624,611	10,833,500 14,909,597	11,209,570 14,555,220
	Cumulative Budget Gap			0	(0)	4,127,000	4,076,000	3,346,000
	In year budget gap			0	(0)	4,127,000	(51,000)	(730,000)

Increase @ £5 Increase @ £5

288226.95

283976.75